



PAYMENT TERMS AGREEMENT

AERO PRODUCTS COMPONENT SERVICES, INC (Aero Products) agrees to extend a Net 30 line of credit in the initial amount of \$----- with the following company:

Name:
Located At:
Phone/Fax/Email:

1. **TO ACTIVATE THE NET 30 LINE OF CREDIT:** this letter must be signed by an Owner or Officer of the company named above.
2. Payment is due NET 30 days from the date of invoice. Aero Products **does not** send monthly statements. If paying by check: only checks drawn on U.S. and Canadian banks in U.S. dollars are accepted.
3. If payment is not received when due or the account is beyond limit, Aero Products reserves the right to place the account on Credit Hold.
4. The account will revert to COD status if inactive for a period of one year or greater, or if Net 30 terms are not met.
5. It is not the intent of Aero Products to furnish installment accounts to customers.
6. This agreement is NON TRANSFERABLE.
7. If this account is for a subsidiary company, the parent company named above in this agreement agrees to be responsible for all expenses incurred by the subsidiary company. The subsidiary company must be named in the agreement in order to be valid under this agreement.

Subsidiary Company Name: _____

Address: _____

Phone/Fax/Email: _____

Aero Products Component Services, Inc. would like to welcome you as one of our valued customers. We look forward to serving your needs in the years ahead.

Accepted By: _____
(Printed Name & Title of Owner/Officer of Company)

Signature: _____

Date: _____